

Table 2A. Estimated Change in Tax Liability By Adjusted Gross Income Level For Residents Under a Choice Between Current Law and the Alternative Base Income Tax as Specified in HF 604

Estimates for Tax Year 2015

Residents Only Adjusted Gross Income	Current Law	Total AGI	Total Tax Liability		Change in Tax Liability		
	Returns	Current	Current	Proposed	Total	Average ^a	Percentage
\$20,000 or less	439,252	\$2,607,786,320	-\$1,098,413	-\$4,418,654	-\$3,320,241	-\$8	-302.3%
\$20,001 to 30,000	167,022	4,147,802,387	77,287,346	68,910,189	-8,377,157	-50	-10.8%
\$30,001 to 40,000	144,800	5,027,968,066	143,422,696	131,149,008	-12,273,688	-85	-8.6%
\$40,001 to 50,000	115,819	5,169,345,783	173,488,458	158,128,593	-15,359,865	-133	-8.9%
\$50,001 to 60,000	91,309	4,985,987,099	177,204,398	160,965,329	-16,239,069	-178	-9.2%
\$60,001 to 70,000	75,265	4,867,636,064	180,302,017	163,990,077	-16,311,940	-217	-9.0%
\$70,001 to 80,000	64,127	4,789,093,844	183,727,821	167,613,362	-16,114,459	-251	-8.8%
\$80,001 to 90,000	54,482	4,616,056,052	181,713,368	166,258,733	-15,454,635	-284	-8.5%
\$90,001 to 100,000	45,851	4,346,180,255	177,010,735	162,021,281	-14,989,454	-327	-8.5%
\$100,001 to 125,000	81,040	9,022,492,142	379,626,692	346,920,918	-32,705,774	-404	-8.6%
\$125,001 to 150,000	45,092	6,143,363,269	268,812,095	242,217,219	-26,594,876	-590	-9.9%
\$150,001 to 175,000	25,621	4,132,520,583	187,030,594	166,013,840	-21,016,754	-820	-11.2%
\$175,001 to 200,000	15,367	2,861,687,459	132,715,927	115,720,386	-16,995,541	-1,106	-12.8%
\$200,001 to 250,000	16,488	3,650,546,955	172,698,616	148,506,780	-24,191,836	-1,467	-14.0%
\$250,001 to 500,000	19,662	6,544,866,977	316,046,031	269,280,349	-46,765,682	-2,378	-14.8%
\$500,001 to 1,000,000	5,407	3,595,671,641	175,795,254	146,561,268	-29,233,986	-5,407	-16.6%
\$1,000,001 or more	1,986	4,621,707,859	182,638,097	152,036,172	-30,601,925	-15,409	-16.8%
Totals	1,408,592	\$81,130,712,755	\$3,108,421,732	\$2,761,874,850	-\$346,546,882	-\$246	-11.1%

Analysis Using Data from Tax Year 2013

Tax Research and Policy Analysis Section, Iowa Department of Revenue

a. The average change in tax liability is computed over all households, not just those experiencing a change under this proposal.

Table 2B. Estimated Change in Tax Liability By Adjusted Gross Income Level For Non-Residents Under a Choice Between Current Law and the Alternative Base Income Tax as Specified in HF 604

Estimates for Tax Year 2015

Non-Residents Only

Adjusted Gross Income	Current Law Returns	Total AGI Current	Total Tax Liability		Change in Tax Liability		
			Current	Proposed	Total	Average ^a	Percentage
\$20,000 or less	35,189	-\$1,429,302,940	\$83,368	\$2,658	-\$80,710	-\$2	-96.8%
\$20,001 to 30,000	13,615	338,538,998	2,361,130	2,258,856	-102,274	-8	-4.3%
\$30,001 to 40,000	12,151	422,610,084	4,264,411	4,166,512	-97,899	-8	-2.3%
\$40,001 to 50,000	10,471	468,976,557	5,164,450	5,005,677	-158,773	-15	-3.1%
\$50,001 to 60,000	9,117	498,836,952	5,400,831	5,184,724	-216,107	-24	-4.0%
\$60,001 to 70,000	8,107	524,776,074	5,552,295	5,353,854	-198,441	-24	-3.6%
\$70,001 to 80,000	7,389	552,553,101	5,886,696	5,696,616	-190,080	-26	-3.2%
\$80,001 to 90,000	6,400	541,866,361	5,527,826	5,350,557	-177,269	-28	-3.2%
\$90,001 to 100,000	5,630	532,480,208	5,425,396	5,215,387	-210,009	-37	-3.9%
\$100,001 to 125,000	10,783	1,201,250,752	11,795,974	11,280,471	-515,503	-48	-4.4%
\$125,001 to 150,000	7,250	987,341,390	9,320,064	8,904,862	-415,202	-57	-4.5%
\$150,001 to 175,000	4,991	803,355,984	6,797,269	6,445,250	-352,019	-71	-5.2%
\$175,001 to 200,000	3,650	678,340,474	5,907,000	5,546,717	-360,283	-99	-6.1%
\$200,001 to 250,000	4,865	1,078,272,187	8,251,640	7,733,106	-518,534	-107	-6.3%
\$250,001 to 500,000	9,377	3,226,760,845	21,866,234	19,775,849	-2,090,385	-223	-9.6%
\$500,001 to 1,000,000	4,859	3,350,771,712	17,487,415	15,517,409	-1,970,006	-405	-11.3%
\$1,000,001 or more	4,957	29,267,707,793	65,902,044	58,573,153	-7,328,891	-1,478	-11.1%
Composite Returns	2,542	607,089,418	39,290,043	27,790,724	-11,499,319	-4,524	-29.3%
Totals	161,343	\$43,652,225,949	\$226,284,086	\$199,802,382	-\$26,481,699	-\$164	-11.7%

Analysis Using Data from Tax Year 2013

Tax Research and Policy Analysis Section, Iowa Department of Revenue

a. The average change in tax liability is computed over all households, not just those experiencing a change under this proposal.